

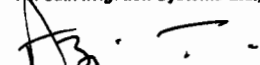
UNAUDITED WORKING RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31-Dec- 2010
QUARTERLY / NINE MONTHS ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	₹ In Lacs				
	Quarter Ended Un-Audited		Nine Months Ended Un-Audited		Year Ended Audited
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
1 a. Net Sales / income from Operations					
Gross Sales	71,186	64,589	210,681	179,384	276,083
Less: Excise Duty	(1,860)	(1,502)	(5,813)	(4,823)	(6,844)
Net Sales	69,326	63,087	205,068	174,781	269,439
1 b. Other Operating Income	4,285	1,016	5,214	2,896	4,238
Total Income	73,611	64,103	210,282	177,677	273,677
2 Expenditure					
a) (Increase)/Decrease in Stock In Trade & WIP	(17,927)	3,624	(41,140)	(18,001)	(10,372)
b) Consumption of Raw Materials	59,037	34,888	154,878	118,985	169,054
c) Purchase of Traded Goods	-	-	-	-	-
d) Employees Cost	4,048	2,751	10,504	7,392	10,366
e) Depreciation	2,044	1,682	8,163	4,772	6,859
f) Other Expenditure (i to iii)	11,105	10,002	38,215	31,458	47,224
i) Manufacturing Expenses	4,038	4,223	18,915	15,593	22,700
ii) Selling & Distribution Expenses	4,837	4,152	13,546	11,436	17,447
iii) Other Administrative Expenses	2,230	1,627	5,754	4,427	7,677
Total Expenditure	63,056	52,747	1,686,20	1,446,04	2,231,31
3 Profit from Operations before Exchange Rate Differences, Other Income, Interest, Tax & Exceptional Items.	10,555	11,356	41,662	33,063	50,546
4 Exchange Rate Difference - (Expense) / Income	715	1,317	901	3,712	7,111
5 Profit from Operations before Other Income, Interest, Tax & Exceptional Items	11,270	12,673	42,563	36,775	57,657
6 Other Income	46	(6)	137	29	569
7 Profit before Interest & Exceptional Items	11,316	12,667	42,700	36,794	58,226
8 Interest (net)	5,740	4,512	15,857	13,889	18,910
9 Profit after interest but before Exceptional Items	5,576	8,155	26,843	22,905	39,316
10 Exceptional Items	-	-	-	-	-
11 Profit From Ordinary Activities Before Tax	5,576	8,155	26,843	22,905	39,316
12 Tax Expense	3,180	2,419	8,268	7,353	12,191
13 Net Profit From Ordinary Activities After Tax	2,396	5,736	18,575	15,552	27,125
14 Net Profit for the period	7,147	6,736	18,878	16,662	27,125
15 Paid-up Equity Share Capital at Rs. 2/- each (Pl See Note 1)	7,624	7,551	7,624	7,551	7,603
16 Reserves Excluding Revaluation Reserves					126,461
17 Earning per Share (EPS) [without annualising]					
a) EPS Before Extra-Ordinary Items for the period.					
i) Basic (Pl. see note 1)	1.88	1.52	4.88	4.15	7.17
ii) Diluted (Pl. see note 1)	1.87	1.51	4.87	4.13	7.15
b) EPS After Extra-Ordinary Items for the period.					
i) Basic (Pl. see note 1)	1.88	1.52	4.88	4.15	7.17
ii) Diluted (Pl. see note 1)	1.87	1.51	4.87	4.13	7.15
18 Public Share Holding (Pl. see note 1)					
i) No of Shares (Pl. see note 1)	263,943,215	260,305,315	263,943,215	260,305,315	262,910,165
ii) Percentage of Share holding (Pl. see note 1)	69.24%	68.95%	69.24%	68.95%	69.16%
19 Promoters & promoter Group Share Holding (Pl. see note 1)					
a) Pledged / Encumbered					
i) Number of shares (Pl. see note 1)	11,196,605	11,496,605	11,196,605	11,496,605	11,196,605
ii) Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	9.55%	9.81%	9.55%	9.81%	9.55%
iii) Percentage of Shares (as a % of the total capital of the Company)	2.94%	3.05%	2.94%	3.05%	2.95%
b) Non Encumbered					
i) Number of shares (Pl. see note 1)	106,048,840	105,746,640	106,048,840	105,746,640	106,048,840
ii) Percentage of Shares (as a % of the total shareholding of Promoter & promoter group)	90.45%	90.19%	90.45%	90.19%	90.45%
iii) Percentage of Shares (as a % of the total capital of the Company)	27.82%	28.00%	27.82%	28.00%	27.89%

Particulars	₹ In Lacs				
	Quarter Ended		Nine Months Ended		Year Ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
1 Segment Revenue:					
a) Hi-tech Agri Input Products	49,178	42,964	145,247	117,619	180,421
b) Industrial Products	24,433	21,139	65,035	60,038	93,256
Net Sales Income From Operations	73,611	64,103	210,282	177,657	273,677
2 Segment Result: (Profit/ (Loss) before tax & interest from each segment)					
a) Hi-tech Agri Input Products	16,497	11,078	41,432	29,432	47,169
b) Industrial Products	1,233	3,579	8,141	11,670	16,630
Total	17,730	14,657	49,573	41,102	63,799
Less: i) Interest	5,740	4,512	15,857	13,889	18,910
ii) Other un-allocable expenditure (net of un-allocable income)	1,663	1,990	6,873	4,308	5,573
Profit / (Loss) Before Tax	10,327	8,155	26,843	22,905	39,316
3 Capital Employed: (Segment Assets - Segment Liabilities)					
a) Hi-tech Agri Input Products	204,631	139,537	204,631	139,537	127,584
b) Industrial Products	110,804	91,978	110,804	91,978	94,883
c) Other Unallocated	68,054	69,860	68,054	69,860	100,431
Total	383,489	301,375	383,489	301,375	322,898
Segment Notes:					
1) Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are					
a. Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.					
b. Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products					
2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".					
3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.					

Notes : 1) During the quarter, pursuant to decision of Shareholders in Annual General Meeting on 29-Sept-2010 each Equity Share of ₹ 10/- each has been sub-divided into five Equity Shares of ₹ 2/- each, hence all related references have been restated to make it comparable. 2) During the quarter and nine month ended 31-Dec- 2010 other operating income includes an amount of ₹ 3980 lacs being VAT refunds due since October 2009 including ₹ 843 Lacs for the current quarter in accordance with Industrial Promotion Scheme of Government of Maharashtra. 3) For the quarter & nine months ended 31-Dec-2010, net gain on account of exchange rate difference of ₹ 715 Lacs & ₹ 901 Lacs respectively includes unrealized net loss of ₹ 694 Lacs & ₹ 360 Lacs respectively on foreign currency long term borrowings. 4) As per the Company's accounting policy, during the quarter ended 31-Dec-2010, a sum of ₹ 320 Lacs has been credited (gain) to Hedging Reserve on account of Rupee movement against major foreign currencies. Accordingly, the debit balance of Hedging Reserve account of ₹ 2,657 Lacs as on 30-Sept-2010 stands reduced to ₹ 2,337 Lacs as on 31-Dec-2010. 5) The Company has received & disposed off 15 investor complaints during the quarter ended 31-Dec-10. There were no investor complaint pending at the beginning or at the end of the quarter. 6) The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment. 7) The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 27-Jan-2011. 8) The Auditors of the Company have carried out the Limited Review of the above financial results.

For Jain Irrigation Systems Ltd.,


 Anil B. Jain
 Managing Director

27-Jan-2011, Mumbai.