

AUDITED WORKING RESULTS FOR THE YEAR ENDED & QUARTER ENDED MARCH - 2013

(₹ in Lacs)

Particulars	Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	Audited	Un-Audited	Un-Audited	Audited	Audited	Audited	Audited
	Mar-13	Dec-12	Mar-12	Mar-13	Mar-12	Mar-13	Mar-12
1a Net Sales / Income from Operations							
Gross Sales	125,515	78,072	123,596	351,781	380,046	502,857	493,995
Less: Excise Duty	(4,600)	(3,051)	(2,434)	(11,169)	(9,060)	(11,169)	(9,060)
Net Sales	120,915	75,021	121,162	340,612	370,986	491,688	484,935
1b Other Operating Income	5,669	2,076	2,285	10,981	7,565	11,951	8,352
Total Income	126,584	77,097	123,447	351,593	378,551	503,639	493,287
2 Expenditure							
a) Cost of Materials Consumed	59,927	48,181	63,000	216,878	205,408	279,385	273,430
b) Purchase of Traded Goods	-	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	19,824	(2,869)	9,467	(12,941)	6,401	2,858	(3,743)
d) Employee Benefits Expenses	4,927	4,279	4,817	17,374	17,219	50,188	47,157
e) Depreciation & Amortization Expenses	3,390	3,077	2,772	11,952	10,073	16,956	14,409
f) Other Expenditure (i to iii)	21,939	14,782	21,371	67,547	65,750	99,219	96,732
i) Manufacturing Expenses	8,570	7,287	9,072	31,814	31,412	46,259	41,955
ii) Selling & Distribution Expenses	7,601	4,716	9,140	22,988	24,831	30,906	34,634
iii) Administrative & Other Expenses	5,768	2,779	3,159	12,745	9,507	22,054	20,143
g) Cost of Self Generated Capital Equipment	-	-	-	-	-	(2,011)	(13,593)
Total Expenditure	110,007	67,450	101,427	300,810	304,851	446,595	414,392
3 Profit/(Loss) from Operations before Exchange Rate Difference, Other Income, Finance Costs, Tax & Exceptional Items.	16,577	9,647	22,020	50,783	73,700	57,044	78,895
4 Exchange Rate Difference - (Expense) / Income	1,468	(3,777)	3,021	(6,238)	(6,780)	(9,347)	(10,529)
5 Profit/(Loss) from Operations before Other Income, Finance Costs, Tax & Exceptional Items	18,045	5,870	25,041	44,545	66,920	47,697	68,366
6 Other Income/(Expenses)	2,659	1,077	733	4,542	2,687	5,210	2,174
- Interest	692	762	300	2,146	1,507	1,670	830
- Other	1,967	315	433	2,396	1,180	3,540	1,344
7 Profit/(Loss) before Finance Costs & Exceptional Items	20,704	6,947	25,774	49,087	69,607	52,907	70,540
8 Finance Costs							
- Interest	10,362	10,283	9,963	41,115	36,235	48,552	41,566
- Applicable Net Loss Foreign Currency Translation and Transaction	-	1,878	1,513	3,104	6,112	3,104	6,113
9 Profit/(Loss) after Finance Costs but before Exceptional Items	10,342	(5,214)	14,298	4,868	27,260	1,251	22,861
10 Exceptional Items	-	-	-	-	-	-	-
11 Profit/(Loss) From Ordinary Activities Before Tax	10,342	(5,214)	14,298	4,868	27,260	1,251	22,861
12 Tax Expense	6,152	(2,097)	(3,014)	1,857	423	801	39
13 Net Profit/(Loss) From Ordinary Activities After Tax	4,190	(3,117)	17,312	3,011	26,837	450	22,822
14 Prior Period Expenses	-	-	-	-	8	-	(41)
15 Share of loss in Associate Company	-	-	-	-	-	64	-
16 Minority Interest	-	-	-	-	-	78	514
17 Net Profit/(Loss) for the period / Year	4,190	(3,117)	17,312	3,011	26,829	308	22,349
18 Paid-up Equity Share Capital at Rs. 2/- each	9,098	9,098	8,104	9,098	8,104	9,098	8,104
19 Reserves Excluding Revaluation Reserves	-	-	-	222,950	179,613	206,080	163,784
20 Earnings Per Share (EPS) [without annualising]							
a) EPS Before Extra-Ordinary Items for the period.							
i) Basic	0.98	(0.76)	4.27	0.70	6.62	0.07	5.51
ii) Diluted	0.98	(0.76)	4.27	0.70	6.62	0.07	5.50
b) EPS After Extra-Ordinary Items for the period.							
i) Basic	0.98	(0.76)	4.27	0.70	6.62	0.07	5.51
ii) Diluted	0.98	(0.76)	4.27	0.70	6.62	0.07	5.50
21 A) Particulars of Shareholding							
1) Public Share Holding (Including 'EDR's')							
i) Number of Ordinary Equity Shares	316,005,567	316,005,567	268,760,510	316,005,567	268,760,510	316,005,567	268,760,510
ii) Percentage of Ordinary Equity Share holding (as a % of the total Ordinary Equity Capital of Company)	72.54%	72.54%	69.65%	72.54%	69.65%	72.54%	69.65%
iii) Number of DVR Equity Shares	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030
iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%
2) Share Holding of Promoter Group							
a) Pledged / Encumbered							
i) Number of Ordinary Equity Shares	19,599,715	19,599,715	46,596,605	19,599,715	46,596,605	19,599,715	46,596,605
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	16.39%	16.39%	39.78%	16.39%	39.78%	16.39%	39.78%
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	4.50%	4.50%	12.08%	4.50%	12.08%	4.50%	12.08%
iv) Number of DVR Equity Shares	669,830	669,830	669,830	669,830	669,830	669,830	669,830
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	11.44%	11.44%	11.43%	11.43%	11.43%	11.43%	11.43%
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	3.47%	3.47%	3.47%	3.47%	3.47%	3.47%	3.47%
b) Non Encumbered							
i) Number of Ordinary Equity Shares	100,014,696	100,014,696	70,528,970	100,014,696	70,528,970	100,014,696	70,528,970
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	83.61%	83.61%	60.22%	83.61%	60.22%	83.61%	60.22%
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Share Capital of Company)	22.96%	22.96%	18.27%	22.96%	18.27%	22.96%	18.27%
iv) Number of DVR Equity Shares	5,186,444	5,186,444	5,186,444	5,186,444	5,186,444	5,186,444	5,186,444
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	88.57%	88.57%	88.57%	88.57%	88.57%	88.57%	88.57%
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	26.88%	26.88%	26.88%	26.88%	26.88%	26.88%	26.88%
Particulars	3 Months Ended 31-March-13						
B) Investor Complaints							
i) Pending at the beginning of the quarter	-	-	-	-	-	-	-
ii) Received during the quarter	5	5	5	5	5	5	5
iii) Disposed of during the quarter	5	5	5	5	5	5	5
iv) Remaining unsolved at the end of the quarter	-	-	-	-	-	-	-

QUARTERLY / YEAR ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lacs)

Particulars	Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	Audited	Un-Audited	Un-Audited	Audited	Audited	Audited	Audited
	Mar-13	Dec-12	Mar-12	Mar-13	Mar-12	Mar-13	Mar-12
1 Segment Revenue :							
a) Hi-tech Agri Input Products	78,911	51,650	83,617	228,480	259,577	319,096	340,112
b) Industrial Products	35,738	21,307	30,988	100,021	100,252	161,452	134,453
c) Green Energy	11,935	4,140	8,842	23,092	18,722	23,091	18,722
Net Sales Income From Operations	126,584	77,097	123,447	351,593	378,551	503,639	493,287
2 Segment Result: (Profit/ (Loss) before tax & interest from each segment)							
a) Hi-tech Agri Input Products	16,423	8,431	22,648	51,715	70,583	55,669	73,572
b) Industrial Products	5,011	4,350	2,618	11,935	13,743	11,874	13,367
c) Green Energy	1,969	656	1,607	3,959	3,762	3,959	3,762
Total	23,403	13,437	26,873	67,609	88,088	71,502	90,701
Un-allocable expenditure (net):							
Less: i) Finance Costs	10,362	12,161	11,476	44,220	42,347	51,656	47,679
ii) Other un-allocable expenditure (net of un-allocable income)	2,699	6,490	1,099	18,521	18,489	18,737	20,634
Profit / (Loss) Before Tax	10,342	(5,214)	14,298	4,868	27,252	1,109	22,388
3 Capital Employed: (Segment Assets - Segment Liabilities)							
a) Hi-tech Agri Input Products	222,220	240,426	223,346	222,220	223,346	270,697	256,071
b) Industrial Products	83,296	74,125	82,522	83,296	82,522	110,345	102,306
c) Green Energy	42,156	41,902	27,804	42,156	27,804	42,156	27,742
d) Other Unallocated	(114,006)	(124,190)	(142,476)	(114,006)	(142,476)	(206,402)	(210,752)
Total	233,666	232,263	191,196	233,666	191,196	216,796	175,367

Segment Note

- Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are:
 - Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
 - Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products.
 - Green Energy includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and also includes Wind, Bio-gas and Solar Power generation investments to reduce cost of power.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH - 2013

(₹ in Lacs)

"Standalone/ Consolidated Statement of Assets and Liabilities"	Standalone Year Ended		Consolidated Year Ended	
	Standalone		Consolidated	
	Mar-13	Mar-12	Mar-13	Mar-12
A. EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Equity Share Capital	9,098	8,104	9,098	8,104
(b) Reserves & Surplus	222,950	179,613	206,080	163,784
(c) Money received against share warrants	1,618	3,479	1,618	3,479
	233,666	191,196	216,796	175,367
2 Minority interest	-	-	-	4,976
3 Non-current liabilities				
(a) Long-term borrowings	117,793	99,791	143,294	123,261
(b) Deferred tax liabilities (net)	18,101	17,099	18,413	17,549
(c) Other long-term liabilities	253	-	751	437
(d) Long-term provisions	462	367	491	387
	136,609	117,257	162,949	141,634
4 Current liabilities				
(a) Short-term borrowings	142,119	158,000	200,407	219,500
(b) Trade payables	116,889	117,445	133,788	134,967
(c) Other current liabilities	42,027	41,988	63,223	65,341
(d) Short-term provisions	3,295	5,098	4,915	6,692
	304,330	322,531	402,333	426,500
TOTAL - EQUITY AND LIABILITIES	674,605	630,984	782,078	748,477
B. ASSETS				
1 Non-current assets				
(a) Fixed assets	203,239	196,327	250,755	239,088
(b) Goodwill on consolidation	-	-	17,595	18,059
(c) Non-current investments	70,032	43,074	384	2,356
(d) Deferred tax assets (net)	-	-	9,292	7,177
(e) Long-term loans and advances	19,673	17,209	22,641	12,412
(f) Other non-current assets	16,948	5,674	16,948	10,856
	309,892	262,284	317,615	289,948
2 Current assets				
(a) Inventories	115,704	80,120	172,306	146,137