

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31-DEC-2011

Particulars	(Rs. in Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	Un-Audited			Un-Audited		Audited
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
1 a. Net Sales / Income from Operations						
Gross Sales	84,158	76,504	71,186	256,450	210,681	334,146
Less: Excise Duty	(2,523)	(1,473)	(1,860)	(6,626)	(5,613)	(9,078)
Net Sales	81,635	75,031	69,326	249,824	205,068	325,068
1 b. Other Operating Income	1,663	2,080	4,285	5,638	5,214	8,397
Total Income	83,298	77,111	73,611	255,462	210,282	333,465
2 Expenditure						
a) (Increase)/Decrease in Stock In Trade & WIP	10,210	(550)	(17,927)	(3,066)	(41,140)	(24,250)
b) Consumption of Raw Materials	36,108	41,801	59,037	142,408	154,878	212,815
c) Purchase of Traded Goods	-	-	-	-	-	-
d) Employee Cost	4,023	4,026	4,046	12,402	10,504	15,032
e) Depreciation	2,435	2,477	2,044	7,301	6,163	8,343
f) Other Expenditure (i to iii)	14,320	13,887	11,105	44,377	38,215	57,513
i) Manufacturing Expenses	7,051	6,814	4,038	22,340	18,915	27,444
ii) Selling & Distribution Expenses	4,953	4,967	4,837	15,691	13,546	20,528
iii) Administrative & Other Expenses	2,316	2,106	2,230	6,346	5,754	9,541
Total Expenditure	67,096	61,641	58,305	203,422	168,620	269,453
3 Profit from Operations before Exchange Rate Difference, Other Income, Interest, Tax & Exceptional Items.	16,202	15,470	15,306	52,040	41,662	64,012
4 Exchange Rate Difference - (Expense) / Income	(7,114)	(5,929)	715	(14,401)	901	1,021
5 Profit from Operations before Other Income, Interest, Tax & Exceptional Items	9,088	9,541	16,021	37,639	42,563	65,033
6 Other Income	207	25	46	389	137	559
7 Profit before Interest & Exceptional Items	9,295	9,566	16,067	38,028	42,700	65,592
8 Interest (Net)	9,163	8,144	5,740	25,064	15,857	22,841
9 Profit after Interest but before Exceptional Items	132	1,422	10,327	12,964	26,843	42,751
10 Exceptional Items	-	-	-	-	-	-
11 Profit From Ordinary Activities Before Tax	132	1,422	10,327	12,964	26,843	42,751
12 Tax Expense	8	265	3,180	3,439	8,268	13,100
a) Current Tax	33	280	2,325	3,064	6,042	11,100
b) Deferred Tax liability / (Assets)	(25)	(17)	855	373	2,226	1,998
c) Wealth Tax	-	2	2	2	2	2
13 Net Profit From Ordinary Activities After Tax	124	1,157	7,147	9,525	18,575	29,651
14 Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-	-
Prior Period Expenses	-	-	-	8	-	124
15 Net Profit for the period / Year	124	1,157	7,147	9,517	18,575	29,527
16 Paid-up Equity Share Capital at Rs. 2/- each	8,104	7,718	7,624	8,104	7,624	7,714
17 Reserves Excluding Revaluation Reserves	-	-	-	-	-	161,908
18 Earnings Per Share (EPS) [without annualising]						
a) EPS Before Extra-Ordinary Items for the period.						
i) Basic	0.03	0.29	1.79	2.35	4.64	7.37
ii) Diluted	0.03	0.28	1.78	2.35	4.63	7.37
b) EPS After Extra-Ordinary Items for the period.						
i) Basic	0.03	0.29	1.79	2.35	4.64	7.37
ii) Diluted	0.03	0.28	1.78	2.35	4.63	7.37
19 Public Share Holding (Including 'EDR's)						
i) Number of Ordinary Equity Shares	268,760,510	268,767,840	263,943,215	268,760,510	263,943,215	268,481,215
ii) Percentage of Ordinary Equity Share holding (as a % of the total Ordinary Equity Capital of Company)	69.65	69.65	69.24	69.65	69.24	69.60
iii) Number of DVR Equity Shares	13,438,030	-	-	13,438,030	-	-
iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	69.65	-	-	69.65	-	-
20 Share Holding of Promoter Group						
a) Pledged / Encumbered						
i) Number of Ordinary Equity Shares	13,396,605	13,396,605	11,196,605	13,396,605	11,196,605	13,396,605
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	11.44	11.44	9.55	11.44	9.55	11.43
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	3.47	3.47	2.94	3.47	2.94	3.48
iv) Number of DVR Equity Shares	669,830	-	-	669,830	-	-
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	11.44	-	-	11.44	-	-
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	3.47	-	-	3.47	-	-
b) Non Encumbered						
i) Number of Ordinary Equity Shares	103,728,970	103,721,640	106,046,640	103,728,970	106,046,640	103,846,640
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity shareholding of Promoter & promoter group)	88.56	88.56	90.45	88.56	90.45	88.57
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Share Capital of Company)	26.88	26.88	27.82	26.88	27.82	26.92
iv) Number of DVR Equity Shares	5,186,444	-	-	5,186,444	-	-
v) Percentage of DVR Share holding (as a % of the total DVR shareholding of Promoter & Promoter Group)	88.56	-	-	88.56	-	-
vi) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	26.88	-	-	26.88	-	-

QUARTERLY / NINE MONTHS ENDED REPORTING OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	(Rs. in Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	Un-Audited			Un-Audited		Audited
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
1 Segment Revenue :						
a) Hi-tech Agri Input Products	59,576	50,989	49,178	178,282	145,247	228,174
b) Industrial Products	23,722	26,122	24,433	77,180	65,035	105,291
Net Sales Income From Operations	83,298	77,111	73,611	255,462	210,282	333,465
2 Segment Result: (Profit/ (Loss) before tax & interest from each segment)						
a) Hi-tech Agri Input Products	15,823	13,916	16,497	46,800	41,432	66,097
b) Industrial Products	3,434	4,257	1,233	13,916	8,141	12,447
Total	19,257	18,173	17,730	60,716	49,573	78,544
Less: i) Interest	9,163	8,144	5,740	25,064	15,857	22,841
ii) Other un-allocable expenditure (net of un-allocable income)	9,962	8,607	1,663	22,688	6,873	12,952
Profit / (Loss) Before Tax	132	1,422	10,327	12,964	26,843	42,751
3 Capital Employed: (Segment Assets - Segment Liabilities)						
a) Hi-tech Agri Input Products	222,169	207,018	204,631	222,169	204,631	165,954
b) Industrial Products	145,358	153,567	110,804	145,358	110,804	136,064
c) Other Unallocated	106,993	103,893	68,054	106,993	68,054	99,902
Total	474,520	464,478	383,489	474,520	383,489	401,920
Segment Note	<p>1) Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are:</p> <p>a. Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.</p> <p>b. Industrial Products includes PE Piping Products, Plastic Sheets, Agro Processed Products and Solar Products.</p> <p>2) The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".</p> <p>3) The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others" unallocated.</p>					

Notes:

- Company has decided not to exercise the option provided under the notification No. 914 (E) dated 29 December 2011, issued by the Ministry of Corporate Affairs, relating to AS-11 'The effect of changes in Foreign Exchange Rates' and continue with existing practice of charging the difference to Profit and Loss Account.
- As per the Company's accounting policy during the Quarter ended, 31 December 2011 a sum of Rs. 427 Lacs has been debited to Hedging Reserve on account of Rupee movement against major foreign currencies. Accordingly, the debit balance of Hedging Reserve Account of Rs.2,259 Lacs as on 30 September 2011 has increased to Rs.2,686 Lacs as on 31 December 2011.
- For the Quarter & Nine Months ended 31 December 2011 net loss on account of Exchange Rate difference of Rs. 7,114 Lacs & Rs.14,401 Lacs respectively includes unrealized net loss of Rs. 6,081 Lacs (corresponding quarter gain: Rs. 715 Lacs) & Rs. 12,875 Lacs (corresponding nine months loss: Rs. 694 Lacs) respectively on Foreign Currency Long Term Borrowings.
- The Company has issued and allotted 19,294,304 Differential Voting Right (DVR) Equity Shares of Rs. 2 each fully paid as Bonus Share on 10 November 2011. The DVR Share capital of Rs. 385.89 Lacs has been transferred from Capital Redemption Reserve Account.
- The Earnings Per Share for the periods reported have been adjusted for issue of Bonus Shares during the Quarter Ended 31 December 2011 as per Accounting Standard 20 "Earnings Per Share".
- The Company has received & disposed off 9 investor complaints during the quarter ended 31 December 2011. There were no investor complaints pending at the beginning or at the end of the quarter.
- The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.
- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 11 February 2012.
- The Auditors of the Company have carried out the Limited Review of the above financial results.

For Jain Irrigation Systems Ltd.,

Sd/-

Anil B. Jain
Managing Director

11-February-2012, Jalgaon.